



Organisation of Eastern &
Southern Africa Insurers

48th OESAI Annual Conference and AGM

Building resilience through sustainable and inclusive markets



CONFERENCE REPORT

Date: 16 – 20 August, 2026

Venue: Joaquim Chissano International Conference Centre, Maputo, Mozambique



Foreword

capital mobilisation, customer experience and inclusive insurance demonstrated that resilience cannot be achieved in isolation, but collectively.

As an industry, we must continue to strengthen partnerships, embrace innovation, deepen regional cooperation and expand access to meaningful insurance protection. The conference reaffirmed OESAI's commitment to providing a platform that facilitates knowledge exchange, strengthens industry relationships and contributes to the development of resilient and sustainable insurance markets across Eastern and Southern Africa.

I extend my sincere appreciation to our members, sponsors, partners, speakers, delegates and the Government and people of Mozambique for contributing to the success of the 48th Annual Conference and AGM.

May the insights and partnerships forged in Maputo translate into meaningful action and lasting impact for the industry and the communities we serve.

Rose Wanda
*Secretary General
Organisation for Eastern and Southern Africa
Insurers (OESAI)*

The 48th OESAI Annual Conference and AGM provided a valuable platform for the African (re)insurance industry to reflect, connect and shape the future of our markets.

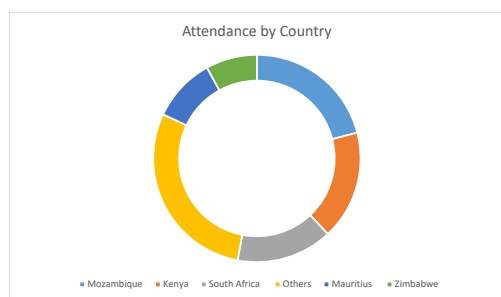
Held under the theme **“building resilience through sustainable and inclusive markets,”** the conference highlighted the urgent need for stronger collaboration, innovation and sustainable approaches to managing the increasingly complex risks facing our continent. Discussions around climate change, technology,

Overview of the Conference

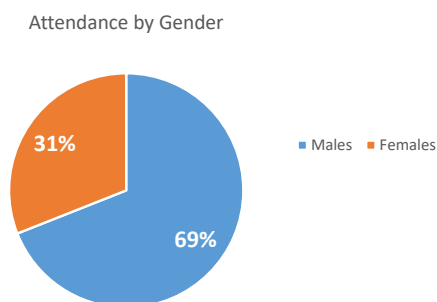
The 48th annual OESAI Conference and Annual General Meeting (AGM) was successfully held at the Joaquim Chissano International Conference Centre in Maputo, Mozambique from the 16th to the 20th of June 2026. The conference had 723 delegates in attendance from different countries in Africa and beyond.

More than 40 countries were represented at the 48th OESAI Annual Conference and AGM. Delegates were from countries including: Angola, Bahrain, Botswana, Burundi, Cameroon, Cyprus, Egypt, Ethiopia, France, Ghana, India, Ivory Coast, Kenya, Lebanon, Mozambique, Namibia, Nigeria, Oman, Qatar, Russia, Rwanda, Seychelles, Sierra Leone, South Africa, South Sudan, Spain, Switzerland, Uganda, United Arab Emirates, United Kingdom, United States of America, Uzbekistan, Zambia and Zimbabwe.

Notably, the majority of delegates were from Mozambique, Kenya, South Africa, Mauritius and Zimbabwe.



The 48th OESAI Annual Conference delegates by country



The 48th OESAI Annual Conference by gender

Industry leaders, professionals, practitioners, regulators and stakeholders from the reinsurance industry convened to champion sustainability, inclusion, and resilience initiatives while networking and sharing and exchanging industry related knowledge and insights.

The 48th annual OESAI Conference and AGM was held under theme: **building resilience through sustainable and inclusive markets**. The African insurance industry is operating in an environment of rapidly changing and interconnected risks. Climate change, economic uncertainty, geopolitical pressures, technological disruption and emerging risks are challenging insurers to become more adaptable and financially resilient and the 2026 conference theme was relevant towards driving the industry forward. Resilience cannot be achieved by insurers working in isolation. The industry needs stronger collaboration between insurers, reinsurers, regulators, governments, investors and technology providers. Regional cooperation can help build technical capacity, improve risk-sharing, strengthen capital and develop solutions for risks that are increasingly too large or complex for individual markets to handle.

The “sustainable” element of the theme reflected the need for insurance companies to look beyond short-term profitability and consider how underwriting, investment, governance and product development can support long-term economic and environmental stability. African insurers are increasingly recognised as important sources of long-term capital for areas such as infrastructure, renewable energy, healthcare and agriculture. The “inclusive markets” element is equally important. Africa continues to have a significant protection gap, with large sections of households, small businesses and informal-sector enterprises having limited access to appropriate and affordable insurance. Inclusive insurance can therefore do more than provide compensation after a loss, it can help households and businesses withstand economic shocks, invest with greater confidence and recover faster.

Ultimately, the theme captured a fundamental question for the industry: How can African insurance markets become strong enough to absorb emerging risks, sustainable enough to support long-term development, and inclusive enough to ensure that the benefits of insurance reach more people? That made the theme not simply a conference slogan, but a reflection of where the African insurance industry needs to go next.

The objectives of the conference were centered on:

Facilitating high-level knowledge exchange & collaboration: the conference brought together insurance professionals, policymakers, and regional leaders to share insights, best practices, and emerging trends within the insurance ecosystem.

Interrogating climate risk & sustainability strategies: discussions focused on examining the impact of climate change on African economies and evaluate macroeconomic and micro-level solutions that promote resilience and sustainable market growth.

Exploring innovation & technological transformation in insurance: the conference focused on assessing how emerging technologies like artificial intelligence can reshape insurance, enhance risk management, boost operational efficiency, and broaden access to inclusive insurance options.

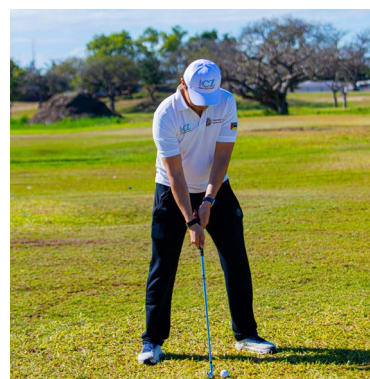


The conference started with a golf day at the Clube de Golfe da Polana in Maputo. This was a day of meaningful conversations, networking and engagements, co-sponsored by the Insurance Council of Zimbabwe, ZB Reinsurance and Namib Re



Registration Desk

The delegates received a conference bag sponsored by FM Re Botswana containing the 48th Annual Conference magazine co-sponsored by Ezulwini Reinsurance Company and P&C Reinsurance, a conference shirt sponsored by Emeritus Reinsurance Company and a notebook and pen sponsored by Finsbury Reinsurance.



Golf Day

After teeing off at the course, delegates were welcomed to the annual conference with a welcome cocktail sponsored by EMOSE. The cocktail brought together industry leaders, professionals, partners and delegates from across the insurance ecosystem. This was an evening of meaningful connections, conversations and anticipation for the insightful discussions



Welcome Cocktail

The 48th OESAI Annual Conference and AGM officially opened on Monday 17th August 2026, with the Guest of Honor, His Excellency Daniel Francisco Chapo, the President of the Republic of Mozambique, represented by the Prime Minister of Mozambique, Her Excellency Maria Benvinda Delfina Levi. The conference was packed with industry relevant presentations and insightful and though provoking panel discussions centered on the theme: building resilience through sustainable and inclusive markets.



The second day of the conference ended with a special dinner proudly sponsored by Africa Re as the company celebrated its 50th anniversary. The celebratory dinner was themed: Ubuntu: together we thrive: celebrating African unity, culture and lasting partnerships



Gala Dinner

At the close of the conference (Wednesday 19th August 2026), the Annual General Meeting was held at the Joaquim Chissano International Conference Centre. The conference officially ended with a closing Gala Dinner and Handover Ceremony sponsored by W-Safe Reinsurance.

Opening Ceremony

On Monday the 17th of August 2026, Mozambique Insurance Market officially rolled out the red carpet for the 48th annual OESAI Conference and AGM with a cultural showcase of the Republic of Mozambique



The esteemed and distinguished guests were officially welcomed to Maputo, Mozambique by Janfar Abdulai, the Chairman of the Board and CEO of EMOSE / Chairperson of the OESAI Local Organising Committee. In his address, he reiterated how OESAI has become a regional platform for knowledge exchange and sharing, industry related conversations that drive resilience, and inclusive sustainable growth in the African (re)insurance markets. Mr Janfar Abdulai, mentioned that, team work is a crucial pillar of excellence, applauding the organizing committee for collectively working together to ensure the conference is of world class status.



*Janfar Abdulai, Chairman of the Board and CEO of EMOSE.
Chairperson of the OESAI Local Organising Committee*

The address was followed by welcome remarks from the OESAI Board Chairperson, Dr. Nyamemba Patrick Tumbo who highlighted the significance of the conference in advancing the core mission of OESAI which is centered on fostering regional integration, cross-border collaboration, and sustainable growth within the African insurance ecosystem.



OESAI Board Chairperson, Dr. Nyamemba Patrick Tumbo

In his address, he emphasized that the conference unifies the region and strengthen cross-border partnerships to address shared economic and industry challenges. The focus of the 2026 conference is anchored on building resilience through advocating for sustainable initiatives against climate risks, cyber threats, and market volatility. Dr. Tumbo called the industry to prioritize inclusiveness as this is crucial towards expanding insurance penetration, safeguarding African communities and unlocking

long-term economic development.

His Worship the Mayor of Maputo Rasaque Manhique, officially welcomed delegates to the 48th OESAI Annual Conference and AGM. The Mayor commended OESAI leadership for organizing a high level conference as well as choosing Maputo as the host destination for 2026 conference. In his welcome address, the Mayor affirmed Mozambique's commitment to supporting the financial services sector and strengthening local insurance markets. He also mentioned that, the conference theme prioritizes crucial components essential for building inclusive and sustainable African markets.



His Worship, Rasaque Manhique, Mayor of Maputo

The Guest of Honor, His Excellency Daniel Francisco Chapo, the President of the Republic of Mozambique was not able to physically attend the conference but was however, represented by the Prime Minister of Mozambique, Her Excellency Maria Benvinda Delfina Levi. Notably, the Guest of Honor was introduced by the Mozambican Minister of Finance, Carla Alexandra Oreste do Rosario.



The Prime Minister of Mozambique, Her Excellency Maria Benvinda Delfina Levi

The OESAI Chairperson of the Board, Dr. Nyamemba Patrick Tumbo presented appreciation tokens to the official delegation of the Republic of Mozambique and the conference was officially open to the keynote address, presentations and panel discussions.



Building resilience through sustainable and inclusive markets

Moderator: Valerie Ndudzo, Head Group Marketing & Public Relations, Zimre Holdings Limited

Keynote speaker:

Mr Dimas Sinoia, Systemic Sphere, Consultant and Business Development, Africa

Panelists:

Dr. Phocas Nyandwi, Regional Director, Nairobi Regional Office, Africa Re

José Mek Fumo, Manager Reinsurance, Fidelidade Moçambique Comapnhia de Seguros

Patrick Loweh, Senior Manager, W-Safe Reinsurance Limited

The session on **“building resilience through sustainable and inclusive markets”** focused on how Africa’s insurance industry can strengthen its capacity to absorb shocks, respond to emerging risks and expand protection to underserved communities. The session opened with a keynote address by Dimas Sinoia, followed by a panel discussion that explored the practical steps required to move resilience from a policy aspiration into an industry-wide business priority.

Panelists emphasised that resilience depends on the right infrastructure, stronger risk management, better services and coordinated action across the insurance ecosystem. Fragmented efforts, low insurance penetration and weaknesses in industry capital remain significant constraints. The discussion therefore called for deeper collaboration among insurers, reinsurers, brokers, insurtechs, governments, regulators and aggregators.

Key takeaways

- African (re)insurers need stronger capital positions to absorb increasingly complex and interconnected risks. Consolidation through strategic acquisitions and mergers was highlighted as one potential pathway to stronger balance sheets and greater capacity,
- Resilience cannot be built by individual institutions acting in isolation. Ecosystem-wide partnerships are needed to broaden protection and improve distribution,
- The session highlighted work in Mozambique involving a consortium working with government to strengthen climate resilience. Agriculture resilience initiatives are also extending protection to small-scale farmers, with about 43,000 farmers reported as protected through the initiative to date,
- Insurers should move beyond treating sustainability as a compliance requirement and instead develop sustainability-linked solutions that connect resilience, capital and access to insurance,
- Expanding insurance protection to underserved populations requires partnerships across the insurance value chain, alongside innovative products, distribution models and stronger engagement with public-sector institutions.

The submissions from the panelists highlighted that, resilience in Africa’s insurance markets will depend not only on the industry’s ability to withstand shocks, but also on its capacity to anticipate risk, mobilise capital and extend meaningful protection to more people and businesses. The pathway forward is one of faster execution, stronger partnerships, disciplined risk management and commercially sustainable innovation. For Africa’s insurance sector, sustainability and inclusion are increasingly not separate agendas, but essential foundations for long-term resilience.

Mobilising capital for sustainable development: how Africa's insurance sector can shape resilient and inclusive economies

Panelists:

Dr. Webster Twambo, Chief Executive Officer, Finsbury Reinsurance Limited

Philip Lokoyoiti, Group Chief Executive Officer, ICEA Lion Group

Moderator: Nuerkie Odzeyem, Chief Executive Officer, Aurelian Reinsurance

Sponsored by FSD Africa, this high level panel focused on critical imperative; repositioning Africa's insurance sector from a peripheral risk-taker to a central mobiliser of long-term capital for sustainable development. Against the backdrop of a USD 100+ billion annual SDG financing gap in Africa, climate vulnerability, and low insurance penetration (below 3% in most markets), the discussion interrogated how insurers can leverage their balance sheets, technical expertise, and societal footprint to build resilient and inclusive economies.

In opening remarks, panelists indicated that, Africa must believe in home-grown solutions. While diversification into global markets remains strategic, the sector has not yet done enough to fully serve, deepen, and de-risk the local market. True resilience will be built not by exporting capital, but by retaining, pooling, and deploying it effectively at home.

Panelists stressed that Africa's sustainable development cannot be outsourced and localization of capital is not protectionism but a resilience strategy. Premium pools, pension funds, and sovereign wealth linked to insurance must be intentionally channeled into local productive sectors, that include, green infrastructure, agriculture value chains, affordable housing, and health systems. The industry was also encouraged to leverage partnerships for inclusive resilience. Closing the protection gap calls for collective efforts and structured collaboration with the government as an enabler, insurance as the mobiliser, development finance institutions as de-riskers, and communities as co-designers.

Call to action

The panel concluded with a clear call to action stating that, Africa's (re)insurance sector holds the balance sheet, the trust, and the technical capability to finance Africa's future. The task ahead is to mobilise that capital with purpose, anchoring it in local realities, scaling it through innovation, and safeguarding it through inclusive growth.

AI, big data, natural catastrophes nuance, pan African exposure

Moderator: Mulenga Kashiwa, Senior Manager: Technical Underwriting at Hollard International (HINT) SA

Speaker:
Mikir Shah, CEO, Africa Specialty Risks

Panelists:
Mulenga Mutati FIA, Group CEO and Chief Actuary of Gralix

Ruben Fernando Chivale, CEO, Índico Seguros

Poneso Ndonje, Head Business Development, Continental Re, Botswana

This dedicated technology session featured a presentation by Mikir Shah, the CEO of Africa Specialty Risks (ASR), examining how AI and big data are reshaping underwriting, exposure management and resilience in the context of natural catastrophes and pan-African risk. The presentation was followed by a panel session which was framed around a blunt reality check: AI is no longer the future, it is the reality of today. The African insurance industry must adopt and embrace it now. Critical guiding questions anchored the panel discussion: Are we able to underwrite better business with AI? And are we able to reach out to the previously excluded markets with AI?

According to the submissions made by Mikir, AI is currently delivering two measurable gains across reinsurance companies: reducing uncertainty and increasing speed. However, application remains fragmented and siloed across individual business units of the underwriting cycle: submission, initial triage, underwriting, quote, policy issuance, claims assessment and claims paid, with supporting functions such as marketing & broker management, actuarial & data analysis, capital management & credit control operating in isolation. Mikir emphasized that, the opportunity is enterprise-wide integration.

The discussion by the panel, supported this notion and highlighted the following crucial major takeaways:

- ✓ AI adoption is no longer negotiable, hence the shift from experimental to operational AI must happen now. Winners will be defined by execution, not experimentation,
- ✓ Better questions lead to better underwriting. Panelists emphasized: 'Let's ask ourselves better questions.' AI forces discipline, linking claims to underwriting, capturing rejected risks, and mining underwriter reasoning thereby enabling more precise risk selection, especially for complex natural catastrophe and specialty risks,
- ✓ Pan-African exposure demands African solutions because global models lack African nuance. "Building proprietary models that reflect Africa's unique political, climate and economic geography is a strategic imperative."
- ✓ Long-term competitive advantage will not come from frontier models, but from proprietary African insurance data that is retained, structured, and leveraged enterprise-wide.

This session demonstrated that AI is already redefining the fundamentals of African reinsurance, from speed and accuracy in underwriting to sophistication in exposure management for natural catastrophes. The future belongs to insurers who integrate AI across the enterprise, build African-owned models for pan-African risks, and use automation to expand inclusion.

Climate change, catastrophes and capital: rethinking risk financing for a resilient Africa

Speaker:

Mr Norberto Mahalambe, Senior Business Development Lead (ESA)

Mr Norberto Mahalambe, Senior Business Development Lead (ESA) delivered a compelling session which can be summed up as 'rethinking risk: financing for a resilient Africa'. In his presentation, Mr Norberto Mahalambe challenged traditional disaster financing models and showcased market-based, parametric insurance solutions designed to close Africa's widening protection gap. According to Mr Norberto Mahalambe, Africa's climate-related losses are increasingly predictable, yet almost none are insured. Only 0.5% of climate-related economic losses in Africa are insured, compared to about 50% in high-income countries. This leaves governments to absorb shocks through budget cuts, debt, and slow-arriving donor aid approaches that deepen the very vulnerability they seek to address.

Mr Norberto Mahalambe urged the industry to rethink risk financing and shift from reactive to proactive methods of financing climate risk. He proposed for the industry to adopt, pre-arranged disaster risk financing that allows automatic trigger-based and rapidly disbursed resources, predictable disaster severity, transparency, while avoiding budget reallocation that postpones high-return investments, and provides surge money not dependent on donor generosity. This is delivered through parametric insurance, a market-based solution.

Opportunity for partnership

Mr Norberto Mahalambe closed by inviting the industry to collaborate in four key areas:

- ✓ Risk assessment and data insights: feasibility studies, risk and solution layering,
- ✓ Co-design and joint rollout of new products: product design, loss calculation, facilitate consortia,
- ✓ Risk management transfer: handhold local risk retention, risk transfer to robust markets,
- ✓ Best practices in underwriting guidelines: policy wording, train insurer underwriting teams.

Africa's oil and gas boom: why local insurers must not get left behind

Speakers:

Chris Jennings, Operations Director, Total Risk Solutions

Andrew Cartwright, Africa Representative, Total Risk Solutions

Africa stands on the brink of a transformational energy boom. From Mozambique's gas fields to new discoveries in Namibia, Senegal and East Africa, billions of dollars are flowing in from international energy companies. Yet, as highlighted in a compelling session led by Chris and Andrew, a critical question remains: will Africa's insurance and reinsurance industry capture its fair share of this opportunity, or watch it sail offshore?

The presenters highlighted three success factors that are crucial for the local insurance market to maximize on the opportunities presented by Africa's oil and gas boom: law, government support and market co-operation.

Call to action

In an uncertain world, marked by energy security concerns, climate transition pressures, and volatile markets, offering security is our core mandate as the insurance industry. Africa's oil and gas boom cannot be secured by distant markets alone. It requires local (re)insurers who understand local context, retain value locally, and invest in long-term resilience.

Summarized below are strategic intents for the industry:

- ✓ Advocate collectively for stronger local content regulations aligned with best practice, not protectionism,
- ✓ Build technical energy underwriting capacity through joint training, regional centres of excellence, and partnerships,
- ✓ Structure credible regional co-insurance and reinsurance pools capable of retaining larger energy risks within Africa before ceding to global retrocession.

Macro, meso & micro interventions in climate risk management

Moderator: Ana Gunde, CEO, Standard Bank Insurance Brokers, Mozambique

Speaker:

Israel Muchena, Regional Director, Agriculture Insurance, Hollard Moçambique

Panelists:

Colleen Kanniah, CEO AfroAsian Re, SA

Ovia K. Tuhairwe, CEO, Radiant Yacu, Rwanda

Nicholas Malombe, Associate Director, Life & Micro insurance, ZEP- Re

Israel Muchena opened the session by highlighting that climatic risks are intensifying globally, with Mozambique identified as a high-risk hotspot for climate change impacts. He noted that insurance penetration remains critically low in Mozambique at 1.5%, with only 7.7% of the adult population having some form of insurance cover. He emphasized that risk manifests slowly at first, then all at once. Without appropriate policies and proactive measures, natural risks inevitably lead to unnatural disasters.

The session also presented a three-tiered framework for climate risk management solutions: mitigation and sustainable development at global scale; climate change adaptation and disaster risk reduction; and risk finance, insurance and transformational approaches. The framework was supported by practical interventions that drives successful climate risk management:

Macro solutions: climate risk financing options at sovereign and regional level to absorb large-scale shocks and build fiscal resilience,

Meso initiatives: rural resilience programs, including initiatives of the World Food Programme (WFP) aimed at protecting vulnerable farming communities and food systems,

Micro interventions: building household and community-level resilience through innovations such as the Resilience Index, and EDGE.

Recommendations:

- ✓ The panel called for a paradigm shift from natural to unnatural disasters whereby the industry shift from traditional donation and aid models to blended finance mechanisms, learning to work with new tools and financing instruments,
- ✓ It is crucial to adopt a clear risk management framework that move beyond only identifying risks and raising alarms. The framework should be used to implement tangible initiatives that build climate resilience,

- ✓ Better data leads to better pricing, which leads to greater climate resilience. The panel called for creation of regional data platforms, data sharing, and strengthened private-public sector and institutional collaboration,
- ✓ Regulators need to actively promote innovation within the sector. Regulatory sandboxes were highlighted as effective tools for testing innovations, with Rwanda cited as an example of transformative results.

Way forward

The session concluded that addressing climate risk in Africa requires an integrated approach spanning macro, meso and micro levels. Key priorities are: scaling up climate risk financing, expanding inclusive insurance for agriculture and rural livelihoods, investing in data and regional platforms, and enabling regulation that fosters innovation. A move from reactive humanitarian response to proactive, insurance-led resilience building is critical to prevent natural hazards from becoming unnatural disasters.

Customer experience as the new competitive battleground

Moderator: Hardlife Muhamba, GCE, Capernaum Holdings

Speaker:

Reginald Chihota, Group MD, Fidelity Life Zimbabwe

Panelists:

Garima Singh Gaur, Vice President, Fulcrum Re, Mauritius

Muzi Shongwe, Head of Operations, Ezulwini Reinsurance Company, Eswatini

*“We cannot automate what we do not understand. AI must serve the customer journey, not define it,”
Session reflection.*

In an era defined by economic volatility, digital disruption and geopolitical uncertainty, the 48th OESAI annual conference placed customer experience at the heart of the (re)insurance agenda. This session started with a presentation by Reginald Chihota, the Managing Director at Fidelity Life Assurance Company in Zimbabwe, followed by a robust panel discussion. The session titled ‘customer experience as the new competitive battleground’ made a compelling case: product and price alone no longer differentiate, experience does.

Customers as strategic partners: co-creating innovation: a paradigm shift was proposed: customers are strategic partners for the industry. Their evolving risks demand continuous product innovation. Emerging needs such as cyber insurance, climate-related covers, health and wellness-linked products, and micro-insurance for underserved markets were cited as examples where listening to the customer creates new growth frontiers. Innovation should be responsive, inclusive and market-led, bringing relevant solutions to the market faster.

Fixing the friction in the insurance value chain: AI can make a decisive difference where delays have historically eroded trust, particularly in underwriting and claims. Panelists highlighted how AI-enabled underwriting, intelligent document processing, fraud detection and automated triage can streamline processes, reduce turnaround times, and deliver consistency.

Responsible AI: innovation without exclusion: a strong cautionary note concluded the session: AI adoption should not come at the expense of the customer. The panel called for ethical AI governance, ensuring fairness, transparency, data privacy, and human oversight. Technology must augment, not replace, human empathy, especially in moments of loss.

A comment from one delegate reiterated that the future of (re)insurance in Africa will be won by industry players who treat customers not as policyholders, but as strategic partners: listening deeply, innovating rapidly, and deploying technology, especially AI, in a human-centred way.

The imperative for the industry

The session concluded that customer experience is no longer a support function, it is the new competitive battleground for insurance in Africa. In a market where products are easily replicated and price competition is unsustainable, superior experience becomes the moat. The call to action from the panel is threefold: First, invest in customer understanding by building listening systems that capture the voice of the customer. Second, re-engineer the value chain and leverage AI and analytics to remove friction, accelerate service, and deliver appropriate products. Third, lead with responsible innovation, ensuring that digital transformation deepens trust and inclusion rather than eroding it.

6th OESAI Regional Quiz Challenge Powered by Ghana Reinsurance



The 6th edition of OESAI regional quiz challenge and awards ceremony was conducted during the conference. This annual quiz is sponsored by Ghana Reinsurance. This is more than just a quiz challenge but a celebration of excellence, intellect and collaboration across the African insurance industry

The winners of the 6th edition of the OESAI quiz challenge powered by Ghana Re include:

Overall winners: ICEA Lion Assurance

Best team: East Africa Reinsurance



The 48th annual OESAI Annual General Meeting (AGM)



The OESAI Annual General Meeting (AGM) was successfully held on Wednesday 19 August 2026 at the Joaquim Chissano International Conference Centre in Maputo, Mozambique. The AGM was chaired by Dr. Nyamemba Patrick Tumbo, and Beatrice Wachira, OESAI Finance Manager.



Dr. Nyamemba Patrick Tumbo, retired from his position as the OESAI Board Chairperson and Mr. Solomon Mavuka was announced as the incoming OESAI Board Chairperson while Mr. Ronald Musoke was also announced as the incoming OESAI Board Vice-Chairperson. Members were also informed that, Mrs. Madeleine Nang'ayo and Mr Jean-Alain will be retiring from their positions as board members.

During the AGM, 9 new members were welcomed to the growing OESAI community: FBC Reinsurance Botswana, National Insurance Company Ltd (Mauritius), P&C Reinsurance Company (Pty) Ltd (Botswana), Saha Reinsurance PTY Ltd (Botswana), Dawn Risk Management Agency (Mauritius), Gralix Acturial Consulting (Zambia), Indigo General Insurance Ltd (Zambia), Swiss Re Africa (South Africa) and the Mozambican Association of Insurers – AMS.

The 49th OESAI Annual Conference and AGM venue was also announced, with the selected destination being, the Jewel of Africa – Botswana. Members were encouraged to partner and support the 2027 conference, which promises to be a platform of knowledge exchange and sharing, innovation and fostering meaningful partnerships that drive resilience, sustainable growth and shape the future of the insurance industry.



Gala Dinner and Handover Ceremony

The 2026 OESAI Annual Conference closing gala dinner and handover ceremony was proudly sponsored by W-Safe Reinsurance Limited under theme: *Honoring excellence, celebrating partnership and inspiring futures.*



A defining moment at the 48th OESAI Annual Conference and AGM gala dinner was witnessing Dr. Nyamemba Patrick Tumbo, handing over the chairmanship to the incoming OESAI Board Chairperson Mr. Solom Mavuka and also announcing Mr. Ronald Musoke as the OESAI Board Vice Chairperson.

In the spirit of inspiring futures, YIPs successfully launched the Mozambique Chapter, and OESAI is proud to have created a platform that supports the next generation of insurance leaders.



The success of the 48th OESAI Annual Conference and AGM is a result of the support and partnership we received from member organizations who believe in our mission and mandate as OESAI. During the gala dinner awards were presented to different categories of the conference sponsors and partners.



Conclusion and recommendations

The 48th OESAI Annual Conference and AGM was a huge success, with mostly positive feedback received from the delegates. Delegates would love to see all industry players in the region coming together to attend and be part of the conference that defines what it means to convene in the (re)insurance industry.

The 2026 annual conference met its three-fold objectives, with high quality speakers and industry relevant discussions. Furthermore, the sustained high number of sponsors highlights the strides that OESAI has made in fulfilling its mandate.

There are a few initiatives that may continue to yield positive results in membership and sponsorship including:

- ✓ Tiered “data & insight” packages: upgrade traditional logo placement packages to include premium sponsorship benefits, such as co-branded regional research reports (e.g., *East & Southern Africa Climate Risk Index*),
- ✓ Real-time ROI dashboards: offer sponsors an analytical backend within the event software to track lead generation, session attendance, content downloads, and booth interaction metrics directly,
- ✓ Cross-border reinsurance matchmaking: host structured “b2b capital speed-networking” sessions during regional events to directly connect insurers, reinsurers, and global capital partners,
- ✓ Executive leadership circle: form a closed-door peer network for insurance s and regulators to address pressing regional issues like ESG integration, climate volatility, and capital mobility,
- ✓ Year-round content engine: transition from event-based webinars to a structured “OESAI Academy” with monthly accredited masterclasses, making membership indispensable for continuous professional development,
- ✓ Themed regional working groups: establish virtual task forces on hot-button regional topics (e.g., InsurTech integration, Parametric Agriculture Insurance, Fraud Prevention) that publish quarterly policy papers,
- ✓ Always-on mobile app experience: turn the annual conference app into a 365-day community portal featuring member directories, peer messaging, regulatory update feeds, and job boards.

These recommendations will play a part in advancing the mandate of OESAI and positioning OESAI as a leading association within the (re)insurance industry while increasing member value.

Appendix 1: Sponsors and Partners

Sponsor	Level	Classification
W-Safe Reinsurance Limited	Sapphire	Reinsurer
African Reinsurance Corporation	Platinum	Reinsurer
EMOSE	Platinum	Insurer
WAICA Reinsurance	Diamond	Reinsurer
Emeritus Reinsurance	Diamond	Reinsurer
ZEP-RE (PTA Reinsurance Company)	Diamond	Reinsurer
FM Re Botswana	Gold	Reinsurer
Santam	Gold	Insurer
Ghana Reinsurance PLC	Silver	Reinsurer
Continental Reinsurance	Silver	Reinsurer
Chedid Reinsurance	Silver	Reinsurer
Loss Management Consultancy International	Silver	Loss Adjuster
Reinsurance Solutions	Silver	Broker
TAN_RE	Silver	Reinsurer
REN_RE	Silver	Reinsurer
Fidelidade Impar	Silver	Insurer
Seychelles Re Global	Bronze	Reinsurer
Finsbury Reinsurance	Bronze	Reinsurer
COPE	Bronze	Broker
The Nairobi Declaration on Sustainable Insurance	Bronze	Association
FBC Re Botswana	Bronze	Reinsurer
Africa Specialty Risks	Bronze	Insurer
FBS Reinsurance Limited	Bronze	Reinsurer
Kenya Reinsurance Corporation	Bronze	Reinsurer
Gateway Reinsurance Brokers	Copper	Broker
East Africa Re	Copper	Reinsurer
SCG Re	Copper	Reinsurer
J.B BODA	Copper	Broker
P&C Reinsurance	Copper	Reinsurer
TransAxis Reinsurance	Copper	Reinsurer
Insurance Council of Zimbabwe	Copper	Association
Mukfin	Copper	Broker
Protection Re	Copper	Broker
Munich Re	Copper	Reinsurer
Hollard	Copper	Insurer
Zambia Reinsurance PLC	Copper	Reinsurer
ZB Reinsurance	Copper	Reinsurer
ELLGEO Re	Copper	Reinsurer

Uganda Reinsurance Company	Copper	Reinsurer
Ezulwini Reinsurance Company	Copper	Reinsurer
Sanlam Allianz Reinsurance	Copper	Reinsurer
Namib Re	Copper	Reinsurer
Kenbright Reinsurance Brokers	Partnership	Insurer
AIM	Partnership	Media
COVER	Partnership	Media
MBC	Partnership	Media

Reinsurance companies were majority sponsors for the 48th OESAI annual conference and AGM as compared to direct underwriters, brokers and other organizations.

Appendix 2 - Program

48TH OESAI ANNUAL CONFERENCE AND AGM

MAPUTO, MOZAMBIQUE 2026

PROGRAM

**16TH - 20TH
AUGUST
2026**

THEME

BUILDING RESILIENCE THROUGH
SUSTAINABLE AND INCLUSIVE MARKETS

VENUE

JOAQUIM CHISSANO INTERNATIONAL
CONFERENCE CENTRE MAPUTO, MOZAMBIQUE

CENTRO INTERNACIONAL DE CONFERÊNCIAS JOAQUIM CHISSANO

Supported by:



AMS ASSOCIAÇÃO
MOÇAMBICANA
DE SEGURADORAS



REPÚBLICA DE MOÇAMBIQUE
MINISTÉRIO DAS FINANÇAS
AUTORIDADE DE SUPERVISÃO DE SEGUROS E DE FUNDOS DE PENSÕES
DE MOÇAMBIQUE

DAY 1

SATURDAY 15TH AUGUST 2026

TIME (CAT)	EVENT
10:00am – 12.30pm	• OESAI Board Meeting at Radisson Blu Maputo

DAY 2

SUNDAY 16TH AUGUST 2026

TIME (CAT)	EVENT
7.00am -1.00pm	• Golf sponsored by NamibRe, Insurance Council of Zimbabwe & ZB Re
10:00am – 4:00pm	• Registration at Joaquim Chissano International Conference Centre (JCICC)
5.00pm	• Pick Up to Cocktail Venue
6:00pm – 8:00pm	• Welcome Cocktail at Cardoso Hotel Maputo, sponsored by EMOSE

DAY 3

MONDAY 17TH AUGUST 2026 (Official Opening Ceremony)

TIME (CAT)	EVENT
8:30am – 9:00am	• Arrival of Guests
9:00am – 9:10am	• MC Remarks, Safety Moment, Traditional Dancers • National Anthem of the Republic of Mozambique (to be sung) • MCs: Mr Tendayi Gwatiringa and Mr Isaias Chembeze
9:10am-9:15am	• Welcome Remarks by the Mayor of Maputo. His Worship, Rasaque Manhique
9:15am – 9.20am	• Remarks by Manuel Gamito Chairman of the Board of Directors of AMS
9.20am – 9.25am	• Welcome remarks by the OESAI Board Chairperson, Dr Nyamemba Patrick Tumbo EBS , GCEO Sanlam Allianz Kenya PLC
9.25am- 9.40am	• Keynote Address: Building Resilience through Sustainable and Inclusive Markets • Speaker: Mr Dimas Sinoia , Systemic Sphere, Consultant and Business Development , Africa
9:40am - 9:45am	• Remarks by the Minister of Finance, Carla Alexandra Oreste do Rosário Fernandes Louveira and Introduction of His Excellency the President of the Republic of Mozambique
9:45am – 10.15am	• Official opening address by His Excellency the President of the Republic of Mozambique, Daniel Francisco Chapo
10.15am - 10:30am	• Group Photography with the President and OESAI Management Board / LOC Members / Sapphire, Platinum, Diamond, Gold Sponsors
10.30 am -11:00am	• Tea Break



11.00am - 11.45am	Panel Discussion Panelists: • Dr. Phocas Nyandwi, Regional Director, Nairobi Regional Office, Africa Re • Leonard Maweu, CEO, W Safe Re • José Mek Fumo, Manager Reinsurance , Fidelidade Moçambique – Comapnhia de Seguros • Walter Voigts-von Forster, CEO , Munich Re Africa Moderator • Valerie Ndudzo, Head Group Marketing & Public Relations- Zimre Holdings Limited
11.45am -12.45pm	Session by FSD Africa: Mobilising Capital for Sustainable Development: How Africa's Insurance Sector Can Shape Resilient and Inclusive Economies
1.00pm -2.00pm	LUNCH
Free Afternoon	
7:00pm - 9:00pm	• Monday dinner sponsored by Africa Re

DAY 4

TUESDAY 18TH AUGUST 2026

TIME (CAT)	EVENT
9:00am – 9:30am	Topic: AI, Big Data, Natural Catastrophes Nuance, Pan African Exposure Speaker: Mikir Shah , CEO, Africa Specialty Risks
9.30am -10:00am	Panel Discussion Panelists • Mulenga Mutati FIA, Group CEO and Chief Actuary of Gralix • Ruben Chivale, CEO, Índico Seguros • Poneso Ndonje, Head Business Development, Continental Re, Botswana Moderator: • Mulenga Kashiwa, Senior Manager: Technical Underwriting at Hollard International (HINT) SA
10:00am- 10:30am	Topic: Climate Change, Catastrophes and Capital: Rethinking Risk Financing for a Resilient Africa. Speaker: David Maslo , CEO, African Risk Capacity
10.30am -11:00am	• Tea Break
11:00am- 12noon	• OESAI Regional Quiz Powered by Ghana Re Awards
12.00noon -12.30pm	Topic: “Africa’s oil and gas boom: why local insurers must not get left behind” Speakers • Chris Jennings, Operations Director, Total Risk Solutions • Andrew Cartwright, Africa Representative, Total Risk Solutions

12.30pm – 1.00pm	Question and Answer Moderator: Rudolph Humavindu, General Manager Reinsurance, NamibRe
1.00pm -2.00pm	Lunch
Open Afternoon and Evening	

DAY 5

WEDNESDAY 19TH AUGUST 2026

TIME (CAT)	EVENT
9:00am – 9:30am	Topic: Macro, Meso & Micro Interventions in Climate Risk Management Speakers: • Israel Muchena , Regional Director, Agriculture Insurance, Hollard Moçambique
9.30am-10.00am	Panel Discussion Panelists • Colleen Kanniah , CEO AfroAsian Re, SA • Ovia K. Tuhairwe - CEO, Radiant Yacu, Rwanda • Nicholas Malombe , Associate Director, Life & Micro insurance, ZEP- Re Moderator Ana Gunde , CEO, Standard Bank Insurance brokers, Mozambique
10.00am- 10.30am	Tea
10.30am-11.00am	Life Topic: “Customer experience as the new competitive battleground.” Speaker: Reginald Chihota , Group MD, Fidelity Life Zimbabwe
11.00pm -11.30pm	Panel Discussion Panelist: • Garima Singh Gaur , Vice President, Fulcrum Re, Mauritius • Muzi Shongwe , Head of Operations, Ezulwini Reinsurance Company, Eswatini Moderator: • Hardlife Muhamba , GCE, Capernaum Holdings
11.30am-1.00pm	AGM: OESAI Members only
1.00pm-2.00pm	Lunch
Free Afternoon	
6.00pm- 10.00pm	Closing Gala Dinner & Handover Ceremony Sponsored by W-Safe Re

DAY 6

THURSDAY 20TH AUGUST 2026

TIME (CAT)	EVENT
Excursions / Departures	



CONFERENCE DRESS CODE

Saturday 15th August 2026	Board meeting	Smart Casual
Sunday 16th August 2026	Cocktail sponsored by EMOSE	Formal Cocktail, Code Red
Monday 17th August 2026	Conference day one, Official Opening	Formal Business Wear and Conference Scarfs by Zep-Re
	Monday Dinner sponsored by Africa Re	African Wear
Tuesday 18th August 2026	Conference day two	Smart Casual
Wednesday 19th August 2026	Conference day three	Delegates to wear the Conference Shirts issued by Emeritus Re
	Gala dinner sponsored by W- Safe Re	Gala Dinner Wear

THANK YOU TO OUR 2026 CONFERENCE & AGM SPONSORS AND PARTNERS

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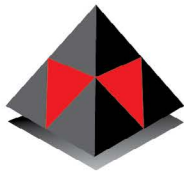
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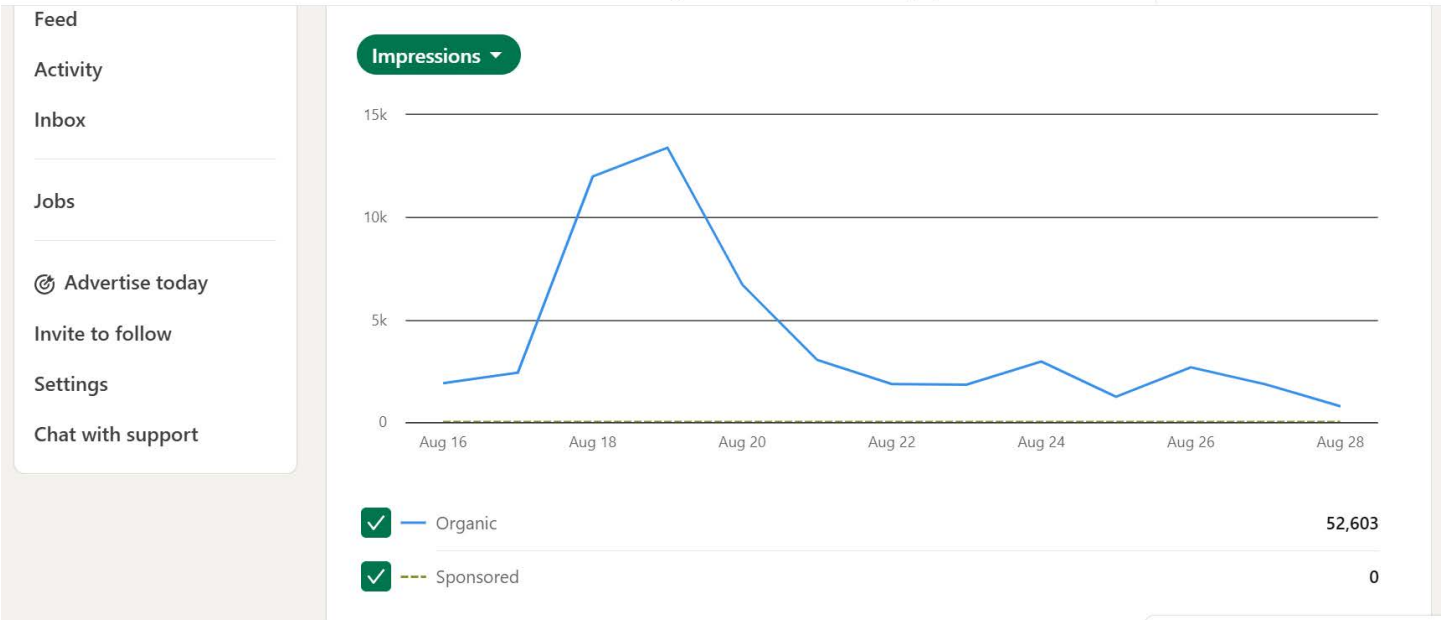


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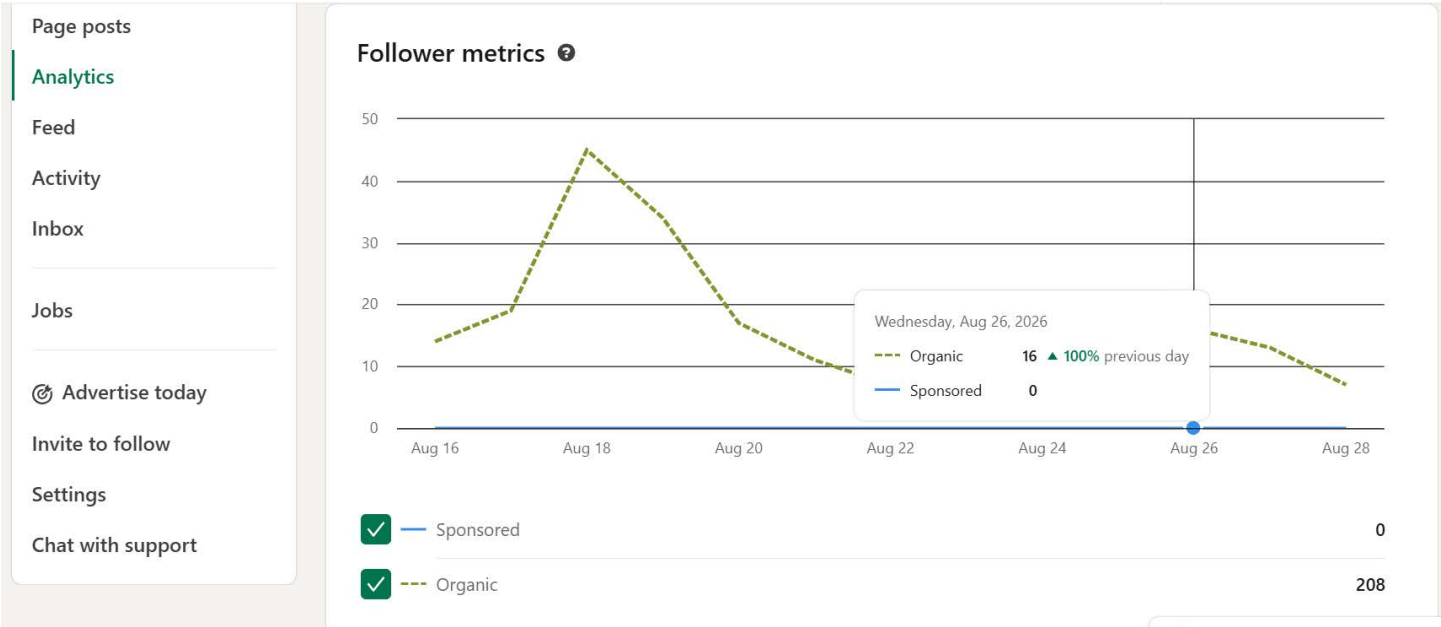
Appendix 3 - Social Media Marketing Metrics

LinkedIn Metrics 16 – 20 August 2026



Total Impressions: 52,603 (+71.7% increase) **Reactions:** 1,330 (+73% increase)
Comments: 18 (+80% increase) **Reposts:** 11 (+10% increase)

During the conference, OESAI LinkedIn page reached 52 603 impressions with the majority of the audience interested in posts detailing key takeaways, leadership handover ceremony and major announcements. In relation to engagement, structured session summaries on climate risk and customer experience contributed to the high engagement rate.



The OESAI LinkedIn page gained 208 followers during the conference days, bringing the total number of followers to 7 943. This directly shows a high interest from the (re)insurance and financial services sector, globally on the key themes that were being discussed during the conference

OESAI Facebook Page Metrics



WHOVA App

The 48th OESAI Annual Conference and AGM was held in Maputo, Mozambique, from August 16th to August 20th, 2026. This significant event attracted 723 attendees but 555 were active on WHOVA, which was sponsored by Seychelles Reinsurance, creating a vibrant atmosphere for discussions and collaboration among professionals in the industry. In 2025 only 375 delegates downloaded the WHOVA App. Compared to 2026 there was an increase on the number of delegates who were active on the App

Stellar speaker lineup

This year’s conference featured an exceptional lineup of speakers, panelist and moderators providing a wealth of knowledge and insight. Their expertise greatly contributed to the event’s success.

The diverse perspectives shared by this remarkable group of speakers enriched the sessions, inspiring attendees to engage actively with the content presented.

Engaging sessions

A total of 12 sessions were held during the conference, covering a broad range of topics including “AI, Big Data, Natural Catastrophes Nuance, Pan African Exposure” and “Climate Change, Catastrophes and Capital: Rethinking Risk Financing for a Resilient Africa.”

Among the sessions, certain discussions garnered notable interest, such as the session on AI, Big Data, Natural Catastrophes Nuance, Pan African Exposure. The event provided a platform for in-depth exploration of critical issues affecting the industry.

Attendee satisfaction

Feedback from attendees reflected significant satisfaction with the event. Many attendees expressed their gratitude towards the organizers, highlighting the seamless execution and the valuable networking opportunities made possible through the Whova app.

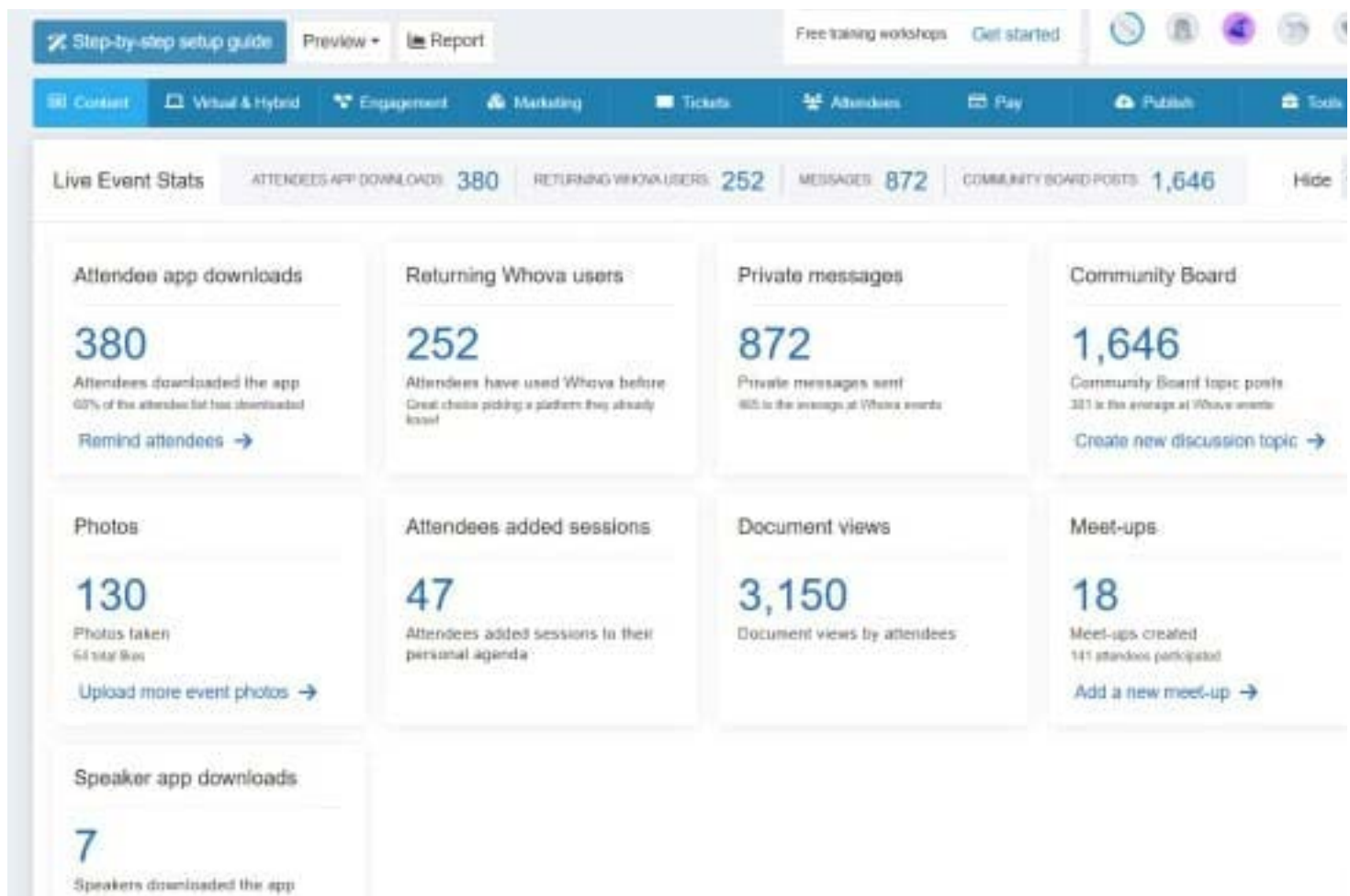
Comments included, “Thank you for all the effort going into making this such a well-executed event. Everything is running so smoothly, and I’m loving networking and sharing ideas on Whova,” and “I’m starting connections with so many people through the app! Thanks for making this such a valuable experience.”

Such positive remarks underscore the effectiveness of the event’s organization and the impactful experience provided to attendees.

Networking opportunities

Attendees from 28 organizations enjoyed ample networking opportunities throughout the conference, with a diverse representation from various regions, including notable attendance from South Africa and Kenya.

The Whova event app facilitated successful networking, evidenced by the community board hosting 49 topics on collaboration, including popular discussions like “OESAI next Location” and “Price undercutting.” Additionally, 18 meet-ups were created, with “Chat Up!” and “Weekend Warriors” emerging as particularly popular among attendees.



The most engaging community poll, “Is this your first time?” received 71.43% answered “Yes,” 28.57% answered “No,” and no attendees selected “Maybe (First Face to face).” This participation highlighted attendee engagement and interest in sharing experiences.

High engagement levels

Attendees demonstrated considerable engagement throughout the event. Various questions were asked via the Whova event app, in addition to those posed live during sessions. This active involvement reflects attendees’ commitment to engaging with the content and speakers during the conference.

Conclusion

The 48th OESAI Annual Conference and AGM successfully brought together 723 attendees for a week of insightful discussions, strong networking opportunities, and impactful presentations. With a stellar lineup of speakers, a diverse range of engaging sessions, and high levels of attendee satisfaction, the event exemplified excellence in event organization and content delivery. The positive feedback and considerable engagement levels set a promising precedent for future conferences, leaving attendees excited for the next opportunity to connect and collaborate.

48TH OESAI ANNUAL CONFERENCE AND AGM

MAPUTO, MOZAMBIQUE 2026

**16TH - 20TH
AUGUST
2026**

THEME

BUILDING RESILIENCE THROUGH
SUSTAINABLE AND INCLUSIVE MARKETS

VENUE

JOAQUIM CHISSANO INTERNATIONAL
CONFERENCE CENTRE MAPUTO, MOZAMBIQUE

Report compiled by

